

By: Dutton

H.B. No. 1834

A BILL TO BE ENTITLED

AN ACT

relating to the payment of application fees for a commitment of low income housing tax credits.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 2306.6716, Government Code, is amended by adding Subsection (e) to read as follows:

(e) The department shall reject and return an application for a low income housing tax credit commitment in the initial allocation cycle if the applicant does not pay the total amount of application fees on or before the application filing deadline established under Section 2306.6724(d).

SECTION 2. The change in law made by this Act applies only to an application for low income housing tax credits that is submitted to the Texas Department of Housing and Community Affairs during an application cycle that is based on the 2018 qualified allocation plan or a subsequent plan adopted by the governing board of the department under Section 2306.67022, Government Code. An application that is submitted during an application cycle that is based on an earlier qualified allocation plan is governed by the law in effect on the date the application cycle began, and the former law is continued in effect for that purpose.

SECTION 3. This Act takes effect September 1, 2017.